

# ECON6010 Contemporary issues in finance (Semester 1, 2, or 3)

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70 items

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## Contemporary issues in finance (70 items)

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### Main Textbook (1 items)

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**Money, banking, financial markets & institutions**, by Michael W. Brandl, 2021

[Book](#) | Recommended

### Week 1: Introduction to financial system (11 items)

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**The economics of money, banking, and financial markets**, by Frederic S. Mishkin, 2013

[Book](#)

**Financial Times guide to the financial markets**, by Glen Arnold, 2012

[Book](#) | Recommended

**Money**, by

E

mile Zola; Valerie Minogue;

E

mile Zola, 2014

[Book](#) | Recommended

**Comparing financial systems**, by Allen, Franklin; Gale, Douglas, c2000

[Book](#) | Recommended | Early chapters only, the later ones are quite technical

**The finance curse: how global finance is making us all poorer**, by Nicholas Shaxson, 2018

[Book](#)

**The great reversals: the politics of financial development in the twentieth century** - in *Journal of Financial Economics*, by Raghuram G Rajan; Luigi Zingales, 2003-7

[Article](#) | Recommended

**How is investment financed? A study of Germany, Japan, the United Kingdom a...** - in *Manchester School of Economic & Social Studies*, 1997

[Article](#) | Recommended

**The age of cryptocurrency: how bitcoin and digital money are challenging the global economic order**, by Paul Vigna; Michael J. Casey, 2015

[Book](#) | Recommended | Chapters: Introduction, Roller Coaster, Conclusion

**Recent trends in the sources of finance for Japanese firms: has Japan become a 'high internal finance' country?**, by Suzuki, Kenichiro; David Cobham, 2005

[Document](#) | [Optional](#)

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**Leveraged: the new economics of debt and financial fragility**, edited by Moritz Schularick, 2022

[Book](#)

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**Atlas of finance : mapping the global story of money**, by Dariusz Wo

jcik; Panagiotis Iliopoulos; Stefanos Ioannou; Liam Keenan; Julien Migozzi; Timothy Monteath;

Vladimi

r  
Paz

itka; Morag Isobel Torrance; Michael A. Urban; James Cheshire; Oliver Uberti, 2024

[Book](#)

## Week 2: Central Banks (8 items)

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**The economics of banking**, by Kent Matthews; John L. Thompson, 2014

[Book](#)

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**The Market for "Lemons": Quality Uncertainty and the Market Mechanism** - in The Quarterly Journal of Economics, by George A. Akerlof, 1970-08

[Article](#) | [Recommended](#)

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**An Agenda for Reforming Economic Theory**, by Joseph E. Stiglitz

[Article](#) | [Recommended](#)

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**Joseph Stiglitz - An Agenda for Reforming Economic Theory**

[Audio-visual document](#) | [Recommended](#)

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**The Stiglitz report: reforming the international monetary and financial systems in the wake of the global crisis**, by Joseph E. Stiglitz; United Nations, c2010

[Book](#) | [Recommended](#)

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**Bank lending to UK manufacturers slows amid concern for 2015 prospects** - in The Guardian, by Phillip Inman, 2015-01-27

[Article](#) | [Optional](#)

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**Bank of England silences monetary policy committee members** - in The Guardian, by Phillip Inman, 14/3/2015

[Article](#) | [Optional](#)

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**The effectiveness of quantitative easing: new evidence on private investment.** - in Applied Economics, by Khemraj, Tarron1Yu, Sherry1, 2016

[Article](#) | [Optional](#)

## Week 3: Interest rates and Bond market (6 items)

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**Predicting U.S. recessions: Financial variables as leading indicators.** - in Review of Economics & Statistics, by Estrella, Arturo<sup>1,2</sup>Mishkin, Frederic S.<sup>3</sup>

[Article](#) | Essential

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**The Information in the Longer Maturity Term Structure about Future Inflation,** by Mishkin, Frederic, 1989

[Document](#) | Essential

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**Reprint of: Market liquidity in the financial crisis: The role of liquidity commonality and flight-to-quality** - in Journal of Banking & Finance, by Christoph G. Rösch; Christoph Kaserer, 2014-08

[Article](#) | Optional

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**An Investigation of the Flight-to-Quality Effect: Evidence from Asia-Pacific Countries** - in Emerging Markets Finance and Trade, by Chiu-Lan Chang; Paul L. Hsueh, 2013-9-1

[Article](#) | Optional

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**Swiss National Bank to Adopt a Negative Interest Rate**

[Website](#) | Optional

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**Don't Blame the Fed's Interest-Rate Baby Step** - in Wall Street Journal, by Malpass, David

[Article](#) | Optional

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**Bond market investor herding: Evidence from the European financial crisis** - in International Review of Financial Analysis, by Emiliós C. Galariotis; Styliani-Iris Krokida; Spyros I. Spyrou, 2016-12

[Article](#) | Optional

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**The new masters of capital: American bond rating agencies and the politics of creditworthiness,** by Timothy J. Sinclair, 2005

[Book](#) | Optional

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**The impact of issuer-pay on corporate bond rating properties: Evidence from Moody's and S&P's initial adoptions** - in Journal of Accounting and Economics, by Samuel B. Bonsall, 2014-04

[Article](#) | Recommended

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## Week 4: Money market and stock market (5 items)

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**Financial Times guide to the financial markets,** by Glen Arnold, 2012

[Book](#)

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**The economics of the stock market,** by Andrew Smithers, 2022

[Book](#)

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**The new stock market : law, economics, and policy,** by Merritt B. Fox; Lawrence R. Glosten; Gabriel V. Rauterberg, 2019

[Book](#)

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**Financial markets in CEE countries and their role in transmission of euro area monetary policy shocks** - in *European Journal of Business and Economics*, by Agata Wierzbowska, 2015-12-19

**Article** | Optional

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**Introducing Investments: a personal finance approach**, 2003

**Book** | Optional

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## **Week 6: Dynamics of financial crises & Great depression** (4 items)

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**The financial crisis of our time**, by Robert W. Kolb, 2011

**Book**

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**The great financial crisis : causes and consequences**, by John Bellamy Foster; Fred Magdoff, ©2009

**Book**

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**House of debt: how they (and you) caused the Great Recession, and how we can prevent it from happening again**, by Atif Mian; Amir Sufi, 2014

**Book** | Recommended

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**Firefighting : the financial crisis and its lessons**, by Ben Bernanke; Timothy F. Geithner; Henry M. Paulson, 2019

**Book**

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## **Week 7 & 8: Main causes of global financial crisis 2007-2009** (10 items)

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**The global financial crisis: Causes, threats and opportunities**, by Mark P. Taylor; Conference, 2009

**Book**

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**The great financial crisis : causes and consequences**, by John Bellamy Foster; Fred Magdoff, ©2009

**Book**

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**Financialization: economic and social impacts**, by Malcolm C. Sawyer, 2022

**Book**

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**Journal of economic perspectives**, by American Economic Association

**Journal** | **Essential** | Symposium on "Early stages of the Credit Crunch" Winter 2009 Issue. Papers by Coval, Jurek and Stafford; Mayer, Pence and Sherlund; Cecchetti; Brunnermeier; Shin

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**Cambridge journal of economics**, by Cambridge Political Economy Society

**Journal** | **Essential** | Special issue on 'The global financial crisis' | 2009, July

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**Fault lines: how hidden fractures still threaten the world economy**, by Raghuram Rajan, c2010

**Book** | Optional

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**Financialisation in crisis**, by Costas Lapavitsas, 2012

**Book** | Optional

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**Slapped by the invisible hand: the panic of 2007**, by Gary Gorton, 2010

**Book** | Optional

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**Fragile by design: the political origins of banking crises and scarce credit**, by Charles W. Calomiris; Stephen H. Haber, 2014

**Book** | Optional

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**Indebted: how families make college work at any cost**, by Caitlin Zaloom; Princeton University Press, 2019

**Book**

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## Week 9: Responses to the Crisis (9 items)

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**Firefighting : the financial crisis and its lessons**, by Ben Bernanke; Timothy F. Geithner; Henry M. Paulson, 2019

**Book**

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**Restoring financial stability: how to repair a failed system**, by Viral V. Acharya; Matthew Richardson, c2009

**Book** | Recommended

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**Journal of economic perspectives**, by American Economic Association

**Journal** | Recommended | Financial regulation after the crisis. Winter 2011 edition | Papers by Hanson Kashyap and Stein; Shleifer and Vishny; Mishkin; Reinhart; Campbell et al

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**Guardians of finance: making regulators work for us**, by James R. Barth; Gerard Caprio; Ross Levine, 2012

**Book** | Recommended

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**Finance and the good society**, by Robert J. Shiller, c2012

**Book** | Recommended

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**Macroprudential policy: taming the wild gyrations of credit flows, debt stocks and asset prices**, by Richard Barwell, 2013

**Book** | Recommended

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**Regulating Wall Street: the Dodd-Frank Act and the new architecture of global finance**, by Viral V. Acharya, c2011

**Book** | Optional

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**The bankers' new clothes: what's wrong with banking and what to do about it**, by Anat R. Admati; Martin F. Hellwig, 2013

**Book** | Optional

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**Oxford review of economic policy**

**Journal** | Optional | issue on 'Banking, Finance and the Role of the State' (Autumn 2011) with papers by Freixas and Mayer; Dewatripont and Freixas; Becht, Bolton and Róell; Allen,

Carletti and Loeonello; Vives; Morrison

## Week 10: Currency Crises (10 items)

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**Understanding global crises: an emerging paradigm**, by Assaf Razin, 2015

[Book](#) | **Essential** | Chapter 8

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**A Model of Balance-of-Payments Crises** - in Journal of Money, Credit and Banking, by Paul Krugman, 1979-08

[Article](#) | **Essential**

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**Are Currency Crises Predictable? A Test** - in IMF Staff Papers, by Andrew Berg and Catherine Pattillo, 1999

[Article](#) | **Recommended**

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**Currency Crises and Monetary Policy in an Economy with Credit Constraints**

[Website](#) | **Optional**

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**The Collapse of the Mexican Peso: What Have We Learned?** - in Economic Policy, by Jeffrey Sachs; Aaron Tornell; Andres Velasco; Francesco Giavazzi; Istvan Szekely, 1996-04

[Article](#) | **Essential**

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**Financial Crises in Emerging Markets: The Lessons from 1995** - in Brookings Papers on Economic Activity, by Jeffrey D. Sachs; Aaron Tornell; Andres Velasco; Guillermo A. Calvo; Richard N. Cooper, 1996

[Article](#) | **Recommended**

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**What Caused the Asian Currency and Financial Crisis?**, by Giancarlo Corsetti; Paolo Pesenti; Nouriel Roubini, 1998

[Document](#) | **Optional**

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**A corporate balance-sheet approach to currency crises** - in Journal of Economic Theory, by Philippe Aghion; Philippe Bacchetta; Abhijit Banerjee, 2004-11

[Article](#) | **Recommended**

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**Models of Currency Crises with Self-Fulfilling Features**, by Obstfeld, Maurice, 1995

[Article](#) | **Recommended**

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**Second Generation Models of Currency Crises** - in Journal of Economic Surveys, by Jesper Rangvid, 2001-12

[Article](#) | **Recommended**

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## Useful websites (3 items)

The web-sites for the various central banks, especially the European Central Bank, the Bank of England and the US Federal Reserve System are particularly useful, as are those for international institutions such as the IMF and the Bank for International Settlements (BIS). In addition to this the following web-sites are especially good for specific perspectives on the financial crisis

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CRESC | Centre for Research on Socio-Cultural Change

[Website](#) | Optional

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Levy Economics Institute of Bard College

[Website](#) | Optional

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vox | Research-based policy analysis and commentary from leading economists

[Website](#) | Optional